



PRESS RELEASE

Cirtec Medical Completes Acquisition of Stellar Technologies, Inc.

Expands Manufacturing Capabilities and Services

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FOR IMMEDIATE RELEASE

Minneapolis, MN - Cirtec Medical, a leading provider of design and contract manufacturing services for active implantable and minimally invasive medical devices, today announced that it has completed the acquisition of Stellar Technologies, Inc., a medical device machining and component manufacturer, located in Brooklyn Park, MN.

"We are very excited to join Minnesota's Medical Alley with this acquisition," said Brian Highley, CEO of Cirtec. "The greater Twin Cities area has long been known as a major center for medical technology and device companies. A defining benefit of this acquisition is obtaining access to the talented and well-educated workforce in the area, as well as providing continued support to our customers based here. The acquisition will further enhance our commitment to providing the latest innovative technologies, specifically in the high-growth neuromodulation market."

"We are thrilled to welcome Cirtec to Medical Alley," said Shaye Mandle, President and CEO of the Medical Alley Association. "Cirtec's innovative and cost-saving solutions will bring great value to our community."

Stellar Technologies has been providing complete medical machining and component manufacturing of implantable and disposable medical device assemblies since 1995. The company has supplied its customers with a wide variety of precision components and assemblies including mechanical assemblies, neuromodulation lead wire assemblies, delivery systems and electro-mechanical medical device assemblies. Located in Brooklyn Park, Minnesota, the company has over 300 employees and a 52,000 square foot manufacturing facility.

"We look forward to welcoming our Stellar Technologies colleagues to the team," said Highley. "We believe the combination of the two companies represents a great growth opportunity. Together, we are bigger, stronger, and better positioned to provide innovative outsourcing solutions to our customers."

About Cirtec Medical

For over 25 years, Cirtec has been providing design, development, manufacturing and product transfer services to the medical device industry. With facilities in Los Gatos, CA and Enfield, CT, the company specializes in outsourcing solutions for active implantable devices in the areas of neuromodulation, drug delivery, cardiac rhythm management, ventricular assist, and minimally invasive devices. Companies rely



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on Cirtec's expertise throughout the entire development cycle to bring life-enhancing therapies to market.

For more information visit <http://www.cirtecmed.com> or contact:

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